WINDSOR GOLD PARTNERS, LTD.
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
Unaudited

As at	*[Notes]*	30-Jun-14 $
ASSETS		
Cash on Hand in Banks		25,396.97
Subscriptions Receivable	[1]	21,000.00
Land in Idaho	[2]	2,850,000.00
Head Ore Stockpiled (Road Base at present)	[2]	937,500.00
Intellectual Property	[3]	10.00
Total Assets		3,833,906.97
LIABILITIES		
Accounts Payable		41,266.38
Land Contract		2,585,201.84
Total Liabilities		2,626,468.22
SHAREHOLDER'S EQUITY		
Share Capital		1,010.00
Contributed Surplus		125,010.00
Accumulated earnings		1,081,418.75
Total Liabilities and Shareholder's Equity		3,833,906.97

NOTES:

1. The Company's Cash results from the sales of its shares on the Quotation Board of the Dusseldorf Stock Exchange. The Company is re-listing on the Frankfurt Exchange.

2. On December 31, 2013, the Company entered into a contract to purchase the land in Idaho from Brooklyn Falls, LLC. The Purchase price was $2,850,000 on a non-interest bearing purchase agreement which is due to be paid in full July 31, 2015. To date $264,798.16 has been paid In addition, 750,000 tons of head ore are stockpiled on the site awaiting transport to a mill. As road base its present value is $1.25 per ton or $937,500. As head ore its value is $113,850,000 prior to the cost of milling and sales according to the Kimball Report Analysis. While not prepared according to GAAP, this property value analysis is a fair presentation of the value of the Company's property. Payment on the land is on a best efforts basis.

3. On May 22, 2013, the Company entered into an agreement with Cascade Canyon LLC

for a nominal sum of $10 US for the use of the process technology developed by Cascade in the extraction of minerals from the property in Idaho.

Windsor Gold Partners
INCOME AND EXPENSE
April 1, 2014 - June 30, 2014

	Apr - Jun 2014	Year to Date
Ordinary Income/Expense		
Income		
Royalty Income	9,406.83	9,406.53
Sale of Revenue Rights	40,909.50	712,469.50
Total Income	50,316.33	721,876.03
Expense		
Advertising and Promotion	3,000.00	10,000.00
Automobile Expense	1,192.53	1,192.53
Bank Service Charges	655.41	1,387.41
Computer and Internet Expenses	150.00	150.00
Fees	(100.00)	7,692.00
Meals and Entertainment	615.61	2,085.61
Miscellaneous Expense	1,000.00	3,529.00
Office Supplies	3,385.76	3,948.76
Payroll Expense	74,489.59	121,711.59
Postage and Delivery	1.91	2,022.91
Printing and Reproduction	287.16	287.16
Professional Fees	159,891.39	263,999.39
Publications and Subscriptions	40.00	40.00
Rent Expense	10,515.13	19,688.13
Repairs and Maintenance	888.36	2,173.36
Royalties	3,000.00	4,000.00
Taxes	12.87	12.87
Telephone Expense	1,558.53	7,030.53
Travel Expenses	7,548.93	18,566.93
Utilities	1,200.00	2,400.00
Total Expense	269,333.18	471,918.18
Net Ordinary Income	(219,016.85)	249,957.85
Other Income		
Banking Interest	35.80	34.00
Total Other Income	35.80	34.00
Net Income	(218,981.05)	249,991.85

1. General information

Windsor Gold Partners, Ltd (WGP or the Company) is a Bermuda company incorporated 29 April 2013 under the Bermuda companies Act 1981. The address of its registered office and principal place of business is 2455 E Parleys Road, Suite #220, Salt Lake City, UT 84109. The company is in the development stage of operations and has not yet commenced the extraction and recovery of gold ore.

2. Going concern

While these financial statements are prepared on a going concern basis, WGP is a pre-revenue stage company. WGP's ability to continue as a going concern will depend on management's ability to successfully execute its business plan and to raise capital through equity and/or debt financing until such time as the Company can support its activities through its own cash flow. If the going concern assumption was not appropriate for these condensed financial statements, then adjustments would be necessary in the carrying value of WGP's intangible asset.

3. Basis of preparation and accounting policies

Management has prepared these condensed financial statements in accordance with the *International Financial Reporting Standards for Small and Medium-sized Entities* issued by the International Accounting Standards Board; these statements are presented in US dollars. Because the Company is in a pre-revenue stage and operations have not commenced, only the condensed statement of financial position (including specific relevant and applicable notes) is presented.

The accounting policies set out below were consistently applied to the period presented:

Basis of measurement

These condensed interim financial statements were prepared on a going concern basis, under the historical cost convention, using the accrual basis of accounting.

Functional and Presentation Currency

These condensed interim financial statements are presented in United States dollars, which is the Company's functional currency.

Use of Estimates and Judgments

The preparation of condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the condensed interim financial statements. Although these estimates are based on management's best knowledge of the amount, even or actions, actual results ultimately may differ from those estimates. The area involving significant judgment or estimates to the condensed financial statements is intangible assets:

Intangible asset impairment – The determination of whether indicators of impairment exist and the aggregation of assets into cash generating units based on the ability to generate independent cash flows are subject to management's judgment. The recoverable amounts used for impairment calculations require estimates of future cash flows related to the assets of cash generating units end estimates of discount rates applied to these cash flows. WGP performs impairment on its intangible assets whenever there are indicators of impairment.

3. Basis of preparation and accounting policies (continued)

Mineral Properties

Acquisition Costs - The costs of acquiring mineral properties are capitalized and amortized over their estimated useful lives following the commencement of production or expensed if it is determined that the mineral property has no future economic value or the properties are sold or abandoned. Cost includes cash consideration and the fair market value of shares issued on the acquisition of mineral properties. Properties acquired under option agreements, whereby payments are made at the sole discretion of the Company, are recorded in the accounts at such time as the payments are made.

The recoverable amounts for mineral properties is dependent upon the existence of economically recoverable reserves; the acquisition and maintenance of appropriate permits, licenses and rights; the ability of the Company to obtain financing to complete the exploration and development of the properties; and upon future profitable production or alternatively upon the Company's ability to recover its spent costs from the sale of its interests. The amounts recorded as mineral properties reflect actual costs incurred and are not intended to express present or future values.

Exploration and Development Costs - Exploration costs are expensed as incurred. When it is determined that a mining deposit can be economically and legally extracted or produced based on established proven and probable reserves, further exploration costs and development costs incurred after such determination will be capitalized. The establishment of proven and probable reserves is based on results of final feasibility studies which indicate whether a property is economically feasible. Upon commencement of commercial production, capitalized costs will be transferred to the appropriate asset category and amortized over their estimated useful lives. Capitalized costs, net of salvage values, relating to a deposit which is abandoned or considered uneconomic for the foreseeable future, will be written off.

Impairment of Mineral Rights - The Company reviews mineral rights for indicators of impairment on a quarterly basis and whenever events or changes in circumstances indicate that the carrying value may not be fully recoverable. The capitalized amounts may be written-down if potential future cash flows, including potential sales proceeds, related to the property are estimated to be less than the carrying value of the property. If the review indicates that the carrying amount of the asset may not be fully recoverable, the potential impairment is measured based on a projected discounted cash flow method using a discount rate that is considered to be commensurate with the risk inherent in the company's current business model. Reductions in the carrying value of each property would be recorded to the extent the carrying value of the investment exceeds the estimated future net cash flows. During the period ended June 30, 2014, the Company recorded no impairments to mineral rights.

Intangible assets

Intangible assets acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized on a straight-line basis over estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any change in estimate accounted for on a prospective basis.

At the end of each reporting period WGP reviews the carrying accounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

3. Basis of preparation and accounting policies (continued)

Intangible assets (continued)

Recoverable amount is the higher of fair value less costs to sell and value-in-use. In assessing value-in-use, the estimated future cash flows are discounted to present value using a pre-tax discount rate which that reflects current market assessments of the time value of money, and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

4. Intellectual Property

On May 22, 2013 WGP entered into an agreement with Cascade Canyon, LLC (Licensor) for a nominal sum of $10 USD contributed as cash into the Company by President/Director Trina Bray. This amount was then paid to Licensor pursuant to the agreement exhibited herein to acquire certain proprietary technologies with respect to methods for concentration, removal and extraction of precious metals. The Agreement calls for a monthly royalty payment, beginning March 1, 2014, to Licensor of the greater of $1,000.00 USD or 60% of all revenue, net of operational costs, generated by WGP directly or indirectly from use of Licensor's technology, as defined in the Agreement. The $10 USD is accounted for as part of the total Contributed Surplus on the Balance Sheet. The amounts paid under this arrangement are classified as Royalty expense.

5. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of shares are recognized as a deduction from equity. WGP currently has two forms of share classes authorized. As of the issuance date of these financial statements the only issued securities are Ordinary shares.

Balances at March 31, 2014 comprise 10,100,000 ordinary shares with par value $0.0001USD, issued and outstanding. An additional 9,900,000 shares are legally authorized but unissued.

On May 3, 2013 WGP issued 10,100,000 shares at par to President Trina Bray, in exchange for a subscription note receivable in the amount of $1,010 USD. Bray, on August 16, 2013 transferred ownership in all but 200,000 shares to 18 other shareholders, including 9,000,000 shares to Thomas Murdock. Thomas Murdock's ownership of 9,000,000 shares (89.1% of issued shares), Carole Akerlow's ownership of 348,000 shares (3.4% of issued shares) and Trina Bray's ownership of 200,000 shares (2.0% of issued shares) comprise 94.5% of WGP issued shares; the remaining 5.5% are shared among 16 additional shareholders.

Ordinary shares entitle the holder of each share to one vote per share.

WGP is listed on the Bermuda Stock Exchange. The Company was delisted on the Dusseldorf Stock Exchange (DUS) February 21, 2014.

6. Profit and Income Taxes

WGP is a pre-revenue stage company; operations have not commenced. WGP has not incurred nor accrued taxes on net income.

7. Other receivables

	6/30/2014 USD
Amounts advanced to Related Party (Note 10)	0.00

8. Accruals

None.

9. Contractual Liabilities

On December 31, 2013 WGP entered into a contract for the purchase of 40 acres of land and 120 acres of sand and gravel rights for $2,850,000 USD. A deposit of $36,467.71 USD was remitted to the seller, with the balance to be financed by the seller, evidenced by a note for $2,813,532.29 USD. Payments on the note are to be made from proceeds of funds received from the sale of Revenue Rights: 34% of such funds received are to be paid to seller until such time as the total capital raised reaches $3,000,000 USD; at that time, 66% of funds received are to be paid to seller until the balance is paid in full. Payments totaling $198,675.95 USD have been made on the note through the date of these financial statements. There have been no payments made subsequent to that date. Terms of the note stipulate that the balance shall be paid in full no later than July 31, 2015. Because the transfer of title has not, as of the date of these financial statements, been legally recorded, the amounts paid toward the land acquisition are recorded as deposits; the liability for the balance of the acquisition price will be recorded as such when the title is legally transferred.

10. Contingent liabilities

Management is not aware of any contingent liabilities.

11. Related party transactions

During the year the Company advanced funds to a company controlled by parties related to shareholders. The promissory note bears interest at 4% per annum and is due November 1, 2014. If payment is not made on or before the due date, interest increases to 10% per annum, the note is unsecured.

The Company entered into a royalty interest agreement with a company controlled by one of the shareholders. The Company sold a Net Smelter Royalty ("NSR") in perpetuity. The Company sells 0.1% NSR for $37,500. The agreement stipulates that the maximum NSR to be sold will be 7.5%. The cost of the right is non-refundable by the Company and as such has been included in income. As of the date of these financial statements, WGP had received $778,819.10 USD, which is recorded as Income from Sale of Revenue Rights. Subsequent to the date of these financial statements and through the issuance date of these financial statements, WGP has received no additional proceeds.

11. Related party transactions (continued)

WGP advanced funds totaling $16,000.00 USD to a company, Heritage Global, which is owned by Thomas Murdock, majority shareholder of WGP. This amount is evidenced by a note which specifies that the face amount, plus interest accrued at the rate of 4% per annum, is due in its entirety on or before November 1, 2014.

The total remuneration to WGP's President/Directors for the quarter ended June 30, 2014 (including salaries and benefits) was $74,489.59 USD.

12. Events after the end of the reporting period

None.

13. Earnings/Loss per share

Basic earnings/Loss per share amounts are calculated by dividing the net income for the year by the weighted average number of ordinary shares outstanding during the year.

	6/30/2014
Earnings attributable to ordinary shareholders	**$249,991.85 USD**
Weighted average number of shares outstanding	**10,100,000**
Earnings per share	**$.0248**